

**NEW BRIGHTON RESIDENTS ASSOCIATION**  
**2018-19 Budget (April 1, 2018 - March 31, 2019)**

**REVENUE**

<b>Membership Fees @ \$326.00 (Single Family), \$244.50 (Multi-Family)</b> (4309 existing members)	\$ 1,332,444
<b>New Brighton Club Rental and Program Income</b>	243,901
<b>Grounds Maintenance Contracts</b>	14,832
<b>Other Income</b>	<u>46,811</u>
<b>TOTAL ESTIMATED REVENUE</b>	<b>\$ 1,637,988</b>

**EXPENSES**

<b>Administrative</b> (AGM, insurance, website, audit, legal, office supplies, stationary, office equipment, bank charges)	203,618
<b>New Brighton Amenities/Maintenance Contracts Operations &amp; Maintenance</b> (Landscaping, Christmas lights, utilities, mowing, planting, watering, irrigation, maintenance staffing, repairs and maintenance)	216,654
<b>New Brighton Club Facility/Park Operations &amp; Maintenance</b> (Utilities, security, repairs and maintenance, waterpark maintenance, landscaping, program and rental supplies, facility staffing)	970,768
<b>TOTAL ESTIMATED OPERATING EXPENSES</b>	<b>1,391,040</b>
<b>New Brighton Club Demand Loan #1 Principal Payments</b>	<b>40,845</b>
<b>New Brighton Club Demand Loan #2 Principal Payments</b>	<b>73,092</b>
<b>Tractor Loan Principal Payments</b>	<b>14,481</b>
<b>Interest Expense</b>	<b>23,287</b>
<b>Capital Expenditures</b>	<b>34,250</b>
<b>Reserve Fund Contribution 2018/2019</b>	<b>\$56,121</b>
<b>PROJECTED SURPLUS LESS RESERVE FUND CONTRIBUTION</b>	<b><u><u>\$ 4,871</u></u></b>