

**NEW BRIGHTON RESIDENTS ASSOCIATION**  
**2017-18 Budget (April 1, 2017 - March 31, 2018)**

**REVENUE**

<b>Membership Fees @ \$323.00 (Single Family), \$242.25 (Multifamily)</b> (4283 existing members and 22 new members at pro-rated fees)	\$ 1,315,418
<b>New Brighton Club Rental and Program Income</b>	236,053
<b>Grounds Maintenance Contracts</b>	15,719
<b>Other Income</b>	<u>24,552</u>
<b>TOTAL ESTIMATED REVENUE</b>	<b>\$ 1,591,741</b>

**EXPENSES**

<b>Administrative</b> (AGM, insurance, website, audit, legal, office supplies, stationary, office equipment, bank charges)	169,351
<b>New Brighton Amenities/Maintenance Contracts Operations &amp; Maintenance</b> (Landscaping, Christmas lights, utilities, mowing, planting, watering, irrigation, maintenance staffing, repairs and maintenance)	215,232
<b>New Brighton Club Facility/Park Operations &amp; Maintenance</b> (Utilities, security, repairs and maintenance, waterpark maintenance, landscaping, program and rental supplies, facility staffing)	886,565
<b>TOTAL ESTIMATED OPERATING EXPENSES</b>	<b>1,271,148</b>
<b>New Brighton Club Demand Loan #1 Principal Payments</b>	<b>39,703</b>
<b>New Brighton Club Demand Loan #2 Principal Payments</b>	<b>71,050</b>
<b>Tractor Loan Principal Payments</b>	<b>21,910</b>
<b>Interest Expense</b>	<b>26,472</b>
<b>Capital Expenditures</b>	<b>42,125</b>
<b>Reserve Fund Contribution 2017/2018</b>	<b>\$106,121</b>
<b>PROJECTED SURPLUS LESS RESERVE FUND CONTRIBUTION</b>	<b><u><u>\$ 13,213</u></u></b>