

NEW BRIGHTON RESIDENTS ASSOCIATION

2025-26 Budget (April 1, 2025 - March 31, 2026)

REVENUE

Membership Fees @ \$345.00 (Single Family Homes), \$258.75 (Multi-Family Homes)	\$ 1,415,449
(\$6 increase for SF, \$4.50 for MF, 4329 existing members)	
New Brighton Facility Rental and Program Income	390,613
(Facility rentals, general program revenue, summer camp revenue, sponsorship etc.)	
Grounds Maintenance Contracts	7,810
(City summer maintenance contract)	
Other Income	<u>97,575</u>
(Grants, interest income, merchandise, clothing bin lease etc.)	
TOTAL ESTIMATED REVENUE	\$ 1,911,447

EXPENSES

Administrative	188,808
(AGM, liability insurance, website, annual audit, legal, office supplies, stationary, office equipment, bank charges, database charges, phone/Wi-Fi services, IT services, postage etc.)	
New Brighton Amenities/Maintenance Contracts Operations & Maintenance	267,722
(Operational costs occurring outside NBRA park gates: Landscaping, Christmas lights, utilities, mowing, planting, watering, irrigation, and amenity repairs and maintenance.)	
New Brighton Clubhouse Facility/Park Operations & Maintenance	1,253,644
(Operational costs occurring inside NBRA park gates: utilities, security, rink maintenance, Clubhouse repairs and maintenance, waterpark maintenance, landscaping, program and rental supplies, facility staffing etc.)	
TOTAL ESTIMATED OPERATING EXPENSES	1,710,175
New Brighton Club Demand Loan Principal Payments	0
Tractor Loan Principal Payments	70,050
Interest Expense	0
Capital Expenditures	69,580
Reserve Fund Contribution	50,000
PROJECTED SURPLUS	<u>\$ 11,642</u>